

Line 53—Child Tax Credit


Three Steps To Take the Child Tax Credit!

- Step 1.** Make sure you have a qualifying child for the child tax credit (see the instructions for line 6c).
- Step 2.** Make sure that for each qualifying child you either checked the box on Form 1040, line 6c, column (4), or completed Form 8901 (if the child is not your dependent).
- Step 3.** Answer the questions on this page to see if you can use the worksheet on page 43 to figure your credit or if you must use Pub. 972.

Questions

Who Must Use Pub. 972



1. Is the amount on Form 1040, line 38, more than the amount shown below for your filing status?
- Married filing jointly – \$110,000
 - Single, head of household, or qualifying widow(er) – \$75,000
 - Married filing separately – \$55,000
- Yes.**  You must use Pub. 972 to figure your credit.
- No.** Go to question 2.

2. Are you claiming any of the following credits?
- Residential energy efficient property credit, Form 5695, Part II.
 - Adoption credit, Form 8839.
 - Mortgage interest credit, Form 8396.
 - District of Columbia first-time homebuyer credit, Form 8859.

Yes. 

You must use Pub. 972 to figure your child tax credit. You will also need the form(s) listed above for any credit(s) you are claiming.

No. Continue 

3. Are you excluding income from Puerto Rico or are you filing any of the following forms?

- Form 2555 or 2555-EZ (relating to foreign earned income).
- Form 4563 (exclusion of income for residents of American Samoa).

Yes. 

You must use Pub. 972 to figure your credit.

No. Use the worksheet on page 43 to figure your credit.

Child Tax Credit Worksheet—Line 53

Keep for Your Records



- To be a qualifying child for the child tax credit, the child must be **under age 17** at the end of 2006 and meet the other requirements listed on page 19.
- **Do not** use this worksheet if you answered “Yes” to question 1, 2, or 3 on page 42. Instead, use Pub. 972.

1. Number of qualifying children: _____ × \$1,000.
Enter the result.

| | |
|---|--|
| 1 | |
|---|--|

2. Enter the amount from Form 1040, line 46.

| | |
|---|--|
| 2 | |
|---|--|

3. Add the amounts from Form 1040:

Line 47 _____

Line 48 + _____

Line 49 + _____

Line 50 + _____

Line 51 + _____

Line 52* + _____ Enter the total.

| | |
|---|--|
| 3 | |
|---|--|

*Include only the amount, if any, from Form 5695, line 12.

4. Are the amounts on lines 2 and 3 the same?

Yes.

You cannot take this credit because there is no tax to reduce. However, you may be able to take the **additional child tax credit**. See the **TIP** below.

No. Subtract line 3 from line 2.

| | |
|---|--|
| 4 | |
|---|--|

5. Is the amount on line 1 more than the amount on line 4?

Yes. Enter the amount from line 4. Also, you may be able to take the **additional child tax credit**. See the **TIP** below.

No. Enter the amount from line 1.

This is your child tax credit.

| | |
|---|--|
| 5 | |
|---|--|

Enter this amount on Form 1040, line 53.



You may be able to take the **additional child tax credit** on Form 1040, line 68, if you answered “Yes” on line 4 or line 5 above.

- First, complete your Form 1040 through line 67.
- Then, use Form 8812 to figure any additional child tax credit.

